Vietnam Daily Review

PROFIT-TAKING PRESSURE APPEARED AT THE 1,280 LEVEL

Tuesday, 18 February 2025

STOCK MARKET

The VN-Index closed today at 1,278.14 points, up more than 5 points compared to yesterday. Market breadth was positive with 16 out of 18 sectors advancing, with the Insurance sector leading, rising nearly 6%, followed by the Basic Materials sector. Regarding foreign investor trading, today they had a net sell position on the HOSE and a light net buy on the HNX. Profit-taking pressure emerged as the VN-Index moved above the 1,280 mark, indicating that the path to conquering this resistance level is still challenging. Investors should be cautious in the upcoming sessions.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30, except for the VN30F2506.

COVERED WARRANTS

During the trading session on 18/02/2025, warrants fluctuated according to the struggling movement of the underlying stocks.

HIGHLIGHT

• VN-Index +5.42 points, closing at 1278.14 points. HNX-Index +2.65 points, closing at 235.84 points.

• Pulling the index up: BVH (+0.70), HPG (+0.62), BID (+0.50), GVR (+0.29), TCB (+0.25).

• Pulling the index down: LPB (-0.45), PNJ (-0.14), BCM (-0.07), SSB (-0.07), ACB (-0.05).

• The matched trade value of VN-Index reached VND 12,763 billion, decreased -17.13% compared to the previous session. The total transaction value reached VND 14,217 billion.

• The trading range is 11.15 points. The market had 293 gainers, 85 remaining unchanged, 162 losers.

• Foreign investors' net selling value: VND -154.00 billion on HOSE, including MWG (VND -66.74 billion), GMD (VND -57.29 billion), VNM (VND -42.05 billion), NLG (VND -37.52 billion), PNJ (VND -34.24 billion). Foreign investors were net buyers on HNX with the value of VND 11.72 billion.

BSC30, BSC50 PERFORMANCE (Updated 13/02)

• BSC30 +0.17%. Positive stocks: DCM (+3.86%), POW (+2.10%), VHM (+1.97%).

• BSC50 +0.85%. Positive stocks: CTD (+6.26%), CSV (+5.87%), DPM (+4.74%).

Indices' performances (Updated 13/02)

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.17%	0.85%	0.27%	0.16%
1 week	0.24%	2.11%	0.51%	-0.07%
1 months	-3.11%	-2.85%	-1.24%	-0.80%
3 months	1.68%	-4.16%	0.22%	4.48%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,278.14	235.84	99.51
% 1D	0.43%	1.14%	0.12%
TV (bil VND)	12,763	1,125	1,075
%1D	-17.13%	0.78%	-15.28%
Foreign (bil VND)	-154.00	11.72	-8.93

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VCI	105.93	MWG	-66.74
HPG	94.37	GMD	-57.29
FPT	43.42	VNM	-42.05
VCG	26.56	NLG	-37.52
NVL	26.49	PNJ	-34.24

Overview of global stock markets

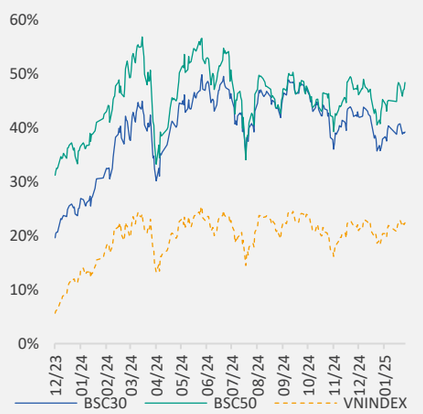
		%D	%W
SPX	6,127	0.20%	0.99%
FTSE100	8,768	0.00%	-0.10%
Eurostoxx	5,512	-0.11%	2.45%
Shanghai	3,325	-0.91%	0.22%
Nikkei	39,316	0.28%	1.34%

Source: Bloomberg

	Close	%
Commodities		
Brent	76	0.29%
Gold	2,912	0.08%
Exchange rate		
USD/VND	25,750	0.43%
EUR/VND	27,508	0.18%
JPY/VND	172	0.00%
Interst rates		
10Y-Gov bond rate	3.17%	0.00%
1M-interbank rate	4.54%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BVH	57.30	6.90%	0.70	0.74
HPG	26.55	1.53%	0.62	6.40
BID	40.50	0.75%	0.50	6.90
GVR	30.85	0.98%	0.29	4.00
TCB	25.85	0.58%	0.25	7.06

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
LPB	36.60	-1.74%	-0.45	2.99
PNJ	93.60	-1.89%	-0.14	0.34
BCM	69.50	-0.43%	-0.07	1.04
SSB	19.75	-0.50%	-0.07	2.84
ACB	25.75	-0.19%	-0.05	4.47

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HUT	17.90	9.82%	0.94	0.89
NVB	11.50	4.55%	0.37	1.17
BAB	12.30	5.13%	0.36	0.96
PVI	66.90	2.14%	0.20	0.23
MVB	25.70	9.83%	0.16	0.11

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
KSV	269.60	-9.98%	-3.21	0.20
HGM	334.80	-10.00%	-0.25	0.01
HHC	103.50	-10.00%	-0.10	0.02
NTP	62.90	-1.41%	-0.08	0.14
TKU	16.30	-9.94%	-0.05	0.05

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
MSH	47.50	6.98%	0.06	0.50
HHV	10.75	6.97%	0.08	9.46
BMC	21.60	6.93%	0.00	0.44
VRC	8.81	6.92%	0.01	0.15
STG	43.95	6.80%	0.07	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HVN	10.00	-6.98%	-0.01	1.92
HAG	10.75	-6.93%	-0.19	35.41
HHS	8.61	-6.92%	-0.05	3.41
NHA	23.55	-6.92%	-0.02	1.42
DXV	4.59	-6.90%	0.00	0.01

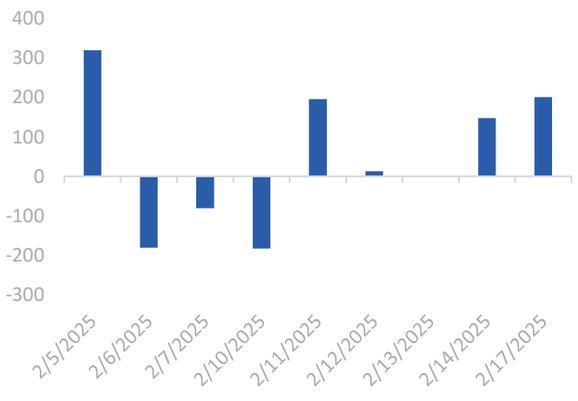
Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	14.40	9.92%	0.01	0.03
DTC	8.90	9.88%	0.01	0.00
HTC	5.60	9.80%	0.02	0.06
PIA	23.90	9.63%	0.14	0.00
PCT	34.00	8.97%	0.05	0.00

Top 5 losers on the HNX

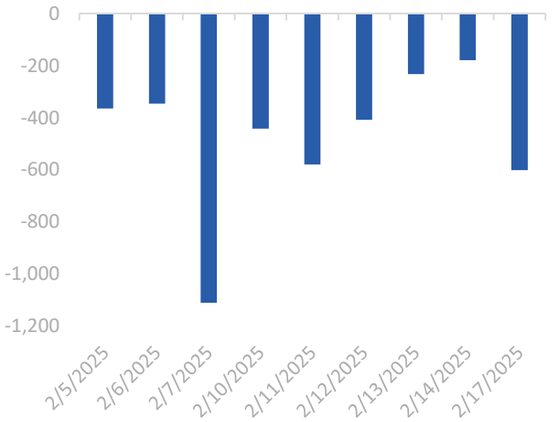
	Close	%	Index pt	Volume (mil)
DAE	12.80	-9.86%	-0.01	0.00
HMR	21.10	-9.83%	-0.04	0.20
CMS	18.40	-9.80%	-0.17	0.61
TXM	6.50	-9.72%	-0.02	0.04
MCO	12.20	-9.63%	-0.02	0.05

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi-p	Link
VCB	Bank	91.6	0.00%	0.6	20,180	3.8	6,053	15.1	-	22.8%	Link
BID	Bank	40.5	0.70%	1.3	11,011	5.3	3,575	11.3	-	16.8%	Link
VPB	Bank	19.0	0.50%	0.9	5,926	13.5	1,989	9.5	-	24.9%	Link
TCB	Bank	25.8	0.60%	1.3	7,198	11.0	3,046	8.5	-	22.5%	Link
MBB	Bank	22.7	0.20%	1.1	5,460	9.0	4,265	5.3	26,600	20.2%	Link
STB	Bank	38.6	0.90%	1.4	2,872	12.3	5,351	7.2	-	22.9%	Link
CTG	Bank	40.3	0.40%	1.5	8,530	10.4	4,719	8.5	-	296.9%	Link
ACB	Bank	25.8	-0.20%	0.8	4,534	5.2	3,759	6.9	-	30.0%	Link
SSI	Broker	25.2	0.60%	1.7	1,945	9.8	1,445	17.4		39.3%	Link
IDC	IP	53.7	0.20%	1.2	698	0.7	6,050	8.9	65,700	22.4%	Link
HPG	Material	26.6	1.50%	1.1	6,694	26.1	1,879	14.1	41,500	21.6%	Link
HSG	Material	17.2	1.50%	1.6	422	3.5	929	18.6	25,300	9.0%	Link
VHM	RE	38.9	0.30%	0.6	6,298	4.7	7,591	5.1	108,300	11.4%	Link
KDH	RE	33.8	0.00%	1.1	1,349	1.1	801	42.3	44,500	37.1%	Link
NLG	RE	31.6	-0.30%	1.4	480	3.2	1,330	23.8	-	42.8%	Link
DGC	Chemicals	107.5	0.80%	1.4	1,609	3.9	7,870	13.7	115,000	17.2%	Link
DCM	Fertilizer	35.7	-0.10%	1.0	745	2.0	2,518	14.2	38,700	5.8%	Link
GAS	O&G	68.0	0.30%	0.4	6,279	1.7	4,439	15.3	-	1.7%	Link
PVS	O&G	34.5	0.30%	1.2	650	2.7	2,473	14.0	57,000	19.1%	Link
PVD	O&G	24.4	0.20%	1.5	535	3.6	1,249	19.5	38,400	9.8%	Link
POW	Ultilities	12.2	0.00%	0.7	1,131	1.1	535	22.9	17,100	3.6%	Link
VHC	Fishery	69.3	-0.60%	1.3	613	1.7	5,496	12.6	108,500	27.1%	Link
GMD	Logistics	60.9	-0.70%	0.8	994	3.5	3,525	17.3	90,400	44.8%	Link
VNM	Retail	60.3	0.50%	0.4	4,968	5.8	4,494	13.4	93,100	50.8%	Link
MSN	Retail	66.4	0.00%	1.0	3,960	6.8	1,321	50.3	110,000	23.2%	Link
MWG	Retail	54.5	0.70%	1.1	3,140	9.7	2,547	21.4	-	45.2%	Link
PNJ	Retail	93.6	-1.90%	1.2	1,247	2.6	6,258	15.0	118,000	49.0%	Link
DGW	Retail	37.8	0.30%	1.8	327	1.3	2,024	18.7	66,600	19.5%	Link
FPT	Tech	143.9	0.20%	1.2	8,344	9.4	5,336	27.0	107,900	44.7%	Link
CTR	Tech	121.7	4.40%	1.5	549	2.3	4,749	25.6	-	8.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	22.7	0.20%	1.2	3,127	7.9	3,652	6.2	1.5	17.5%	29.1%
VIB	Bank	20.4	0.20%	1.1	2,396	4.9	2,418	8.4	1.5	5.0%	18.9%
TPB	Bank	16.9	0.30%	1.4	1,760	6.1	2,299	7.4	1.2	30.0%	14.2%
MSB	Bank	11.4	0.40%	1.1	1,173	3.3	2,123	5.4	0.8	27.5%	13.3%
EIB	Bank	19.4	0.30%	0.8	1,428	10.4	1,786	10.9	1.4	2.4%	11.8%
HCM	Broker	29.6	0.50%	1.9	841	9.4	1,444	20.5	2.0	44.1%	10.9%
VCI	Broker	35.9	1.00%	1.7	1,016	15.6	1,268	28.3	2.0	24.7%	10.2%
VND	Broker	13.2	0.80%	1.6	792	5.9	1,129	11.7	1.0	10.6%	13.0%
BSI	Broker	46.4	0.10%	2.1	408	0.3	1,852	25.0	2.0	41.1%	8.1%
SHS	Broker	14.2	1.40%	2.0	455	8.0	1,244	11.4	1.0	4.5%	9.1%
CTD	Const	90.2	1.80%	1.4	355	6.1	3,732	24.2	1.0	49.0%	3.9%
HHV	Const	12.8	0.00%	1.5	218	3.8	937	13.7	0.6	7.2%	4.5%
LCG	Const	10.9	0.00%	1.5	83	1.0	684	15.9	0.8	2.5%	6.2%
SZC	IP	43.0	0.60%	1.1	305	1.7	1,678	25.6	2.5	2.4%	12.0%
SIP	IP	81.0	0.50%	1.3	672	0.8	5,530	14.6	3.9	4.6%	29.7%
PHR	IP	56.7	1.60%	1.0	303	1.0	3,464	16.4	2.0	18.1%	10.5%
DIG	RE	19.2	2.40%	1.6	463	10.7	171	112.3	1.5	4.4%	1.0%
CEO	RE	13.7	3.00%	2.1	292	5.5	352	38.9	1.2	4.0%	2.1%
KBC	IP	29.2	-0.80%	1.3	884	4.3	555	52.6	1.2	19.5%	2.6%
VGC	IP	51.0	0.80%	1.2	901	2.1	2,464	20.7	2.8	5.4%	5.9%
GVR	IP	30.8	1.00%	1.7	4,864	3.6	1,053	29.3	2.3	0.3%	7.3%
NKG	Material	13.9	1.50%	1.6	245	2.8	1,012	13.7	1.1	5.3%	8.1%
BMP	Material	117.7	-0.80%	1.2	380	0.9	12,103	9.7	3.6	83.5%	34.4%
IJC	RE	14.7	1.40%	1.3	219	1.5	941	15.6	1.1	4.8%	6.3%
DXG	RE	14.8	1.00%	1.5	506	4.7	350	42.1	1.0	15.7%	1.7%
VRE	RE	16.8	2.40%	1.2	1,509	7.2	1,802	9.3	0.9	17.8%	10.5%
PDR	RE	19.2	0.50%	1.8	661	3.6	599	32.1	1.5	8.1%	4.4%
DIG	RE	19.2	2.40%	1.6	463	10.7	171	112.3	1.5	4.4%	1.0%
HUT	Const	17.9	9.80%	0.7	630	6.3	152	118.0	1.9	1.3%	1.3%
C4G	Const	8.9	0.00%	1.1	-	0.3	502	17.7	0.8	0.0%	5.3%
CSV	Chemicals	43.8	0.10%	1.6	191	4.5	2,157	20.3	3.2	2.8%	17.4%
DHC	Chemicals	35.2	0.30%	1.1	112	0.3	3,007	11.7	1.4	40.0%	14.1%
DRC	Tyre	28.8	1.10%	0.9	135	1.2	1,950	14.7	1.8	8.8%	14.4%
PC1	Ultilities	23.8	0.40%	1.2	336	1.9	1,287	18.5	1.5	15.5%	9.7%
HDG	Ultilities	27.4	-0.90%	1.5	364	2.1	1,714	16.0	1.5	19.8%	12.6%
GEX	Ultilities	22.5	0.20%	1.5	762	7.3	1,890	11.9	1.4	7.0%	7.1%
QTP	Ultilities	13.9	0.00%	0.5	-	0.1	1,444	9.6	1.2	0.9%	12.5%
PLX	O&G	42.6	1.30%	0.7	2,134	2.8	2,274	18.7	2.1	17.4%	11.6%
BSR	O&G	20.0	-0.20%	1.1	2,450	1.6	202	99.4	1.1	0.5%	5.3%
PLC	O&G	25.4	-1.60%	1.3	81	0.5	534	47.5	1.6	0.4%	3.9%
ANV	Fishery	16.8	0.30%	1.2	177	0.8	182	92.7	1.6	0.8%	1.4%
PTB	Material	59.9	-1.00%	1.2	158	0.5	5,541	10.8	1.4	23.4%	11.8%
VSC	Logistics	17.8	-3.50%	1.2	202	5.4	1,614	11.1	1.1	3.4%	8.0%
HAH	Logistics	52.7	-1.10%	0.9	252	4.9	5,361	9.8	2.0	14.0%	14.9%
VTP	Logistics	154.6	1.60%	1.4	742	2.3	3,144	49.2	11.8	7.0%	23.9%
DBC	Retail	27.2	-0.50%	1.6	359	4.0	2,298	11.8	1.3	8.1%	9.6%
FRT	Retail	190.5	0.70%	0.9	1,023	2.9	2,330	81.7	13.6	34.9%	9.0%
QNS	Retail	51.0	-0.60%	0.6	-	0.6	6,467	7.9	1.9	11.8%	27.8%
TNG	Textile	23.2	-0.40%	1.2	112	0.9	2,574	9.0	1.5	16.4%	16.3%
PVT	Logistics	26.2	0.20%	1.0	367	1.2	3,075	8.5	1.2	12.5%	15.6%
DPM	Fertilizer	36.2	-0.40%	1.1	558	4.9	1,518	23.8	1.3	8.9%	5.9%
REE	Ultilities	67.5	1.20%	1.0	1,253	1.2	4,232	15.9	1.7	49.0%	10.2%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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